Warwickshire Fire and Rescue Local Pension Board of the Firefighters' Pension Scheme

12 February 2024

Risk Register

Recommendation

That the Warwickshire Fire and Rescue Local Pension Board considers and comments upon this the report and the risk register at Appendix 1.

1. Executive Summary

- 1.1 The Pensions Administration Service maintains the risk register in order to manage the risks facing the administration of the Firefighters' Pension Schemes.
- 1.2 Risks are identified and responsibility is allocated to either Warwickshire County Council as the Scheme Manager or West Yorkshire Pension Fund as the third-party administrator.

2. Financial Implications

2.1 None arising directly from this report.

3. Environmental Implications

3.1 None arising directly from this report.

4. Supporting Information

- 4.1 The risk register has been reviewed and updated as set out below.
- 4.2 Item 10 has been updated to reflect current controls in place around the Second Modified Exercise project, being the project to allow certain retained firefighters who were previously excluded to join the Firefighters Pensions Scheme 1992 and backdate their service as an on-call firefighter.
- 4.3 No other risks items have been amended. The only red risk remains as Cyber security.
- 4.4 The Pensions Administration Service (PAS) have been attending training with the Local Government Association to understand the Government Actuary

- Department calculator that is used to calculate pension contributions, pension benefits and lump sums for members in scope on this project.
- 4.5 The project is complicated as those in scope are split into different cohorts who require different calculators. In addition, certain members who purchased service through the first exercise need a different calculator, which is not yet available. PAS officers will update the Board as the project progresses and ensure that the Risk Register is appropriately updated.

5. Timescales associated with the decision and next steps

5.1 None

Appendices

1. Appendix 1 – Risk Register

Background Papers

None

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The report was circulated to the following members prior to publication:

Local Member(s): n/a

Other members: Cllrs Dahmash and Gifford